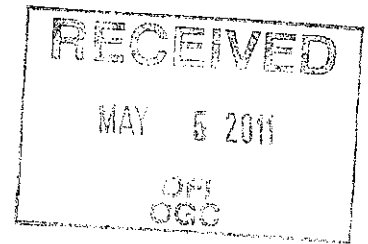


COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2011-AH-0047



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v. **AGREED ORDER**

COUNTRYRIDGE INVESTMENTS, LLC d/b/a
CASH ON DEMAND

RESPONDENT

* * * * *

The Commissioner of the Department of Financial Institutions ("DFI") hereby enters the following **Agreed Order** with the Respondent, Countryridge Investments, LLC d/b/a Cash on Demand ("Respondent"), pursuant to KRS Chapter 286.9:

1. DFI is responsible for regulation and licensing of check cashing and other deferred deposit transaction licensees in accordance with the provisions set forth in KRS Chapter 286.9 (the "Act").
2. Respondent is currently licensed by DFI to do business as a check casher in Kentucky pursuant to the Act, and maintains an office and last known address located at 5406 Antle Drive, Suite 105, Louisville, Kentucky 40229. Respondent's Check Casher License number is 116.
3. On November 29, 2010, DFI conducted an examination of Respondent's check cashing operation referenced herein, pursuant to the Act.
4. During the course of its examination, DFI discovered that on or about August 5, 2010, Respondent entered into a deferred deposit transaction with a preexisting customer in the amount of \$470.58, but did not enter the transaction into the common Kentucky database as required by the Act.

5. During the course of its examination, DFI further discovered that Respondent had entered into a prior deferred deposit transaction with the preexisting customer on July 17, 2010, also in the amount of \$470.58, and that this transaction was still outstanding and not closed at the time of the August 5, 2010 transaction described in paragraph 4 above.

6. During the examination, DFI notified Respondent that the August 5, 2010 transaction constitutes both an impermissible "failure to enter" and an impermissible "over the limit" transaction in violation of the Act. DFI further directed Respondent to refund to the customer the service fee charged for the unreported over the limit transaction.

7. On January 15, 2011, Respondent sent to DFI a written response to its examination findings acknowledging that the subject "failure to enter" and "over the limit" transaction occurred, and advising that it had complied with DFI's direction to refund the customer the service fee.

8. By letter dated March 8, 2011, counsel for DFI notified Respondent that it was being assessed a fine of one thousand dollars (\$1,000.00) for the transaction violations described herein. The letter permitted Respondent until no later than March 28, 2011 to indicate in writing whether it intended to settle this matter. Respondent did not agree to settle at or by that time.

9. On April 1, 2011, DFI filed an Administrative Complaint ("Complaint") against Respondent seeking imposition of a fine of one thousand dollars (\$1,000.00) and any other appropriate relief to which DFI may be entitled under the Act. The Complaint was mailed to Respondent via certified mail, return receipt requested.

10. On April 11, 2011, DFI received a receipt confirming that the Complaint was delivered to and signed for by Donald H. Ridge III as owner of and on behalf of Respondent on April 8, 2011.

11. More than twenty (20) days passed since the Complaint was delivered to Respondent, but Respondent did not file an Answer to the Complaint or otherwise request a hearing in this matter.

12. Nevertheless, in the interest of economically and efficiently resolving the violation described herein, DFI and the Respondent agree as follows:

- a. Respondent agrees to a fine assessment in the total amount of one thousand dollars (\$1,000.00) for the violation(s) described herein;
- b. Respondent agrees to pay, and on May 2, 2011 did pay in full, the total fine assessed herein in a single installment payment of one thousand dollars (\$1,000.00; and
- c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in the Act and the regulations enacted thereunder.

11. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

12. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

13. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the

Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

14. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

15. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 10th day of May, 2011.



CHARLES A. VICE
COMMISSIONER

Consented to:

This 6th day of May, 2011.

Nicole Biddle
Nicole Biddle, Director
Division of Non-Depository Institutions
Department of Financial Institutions

This 3 day of May, 2011.

Donald H. Ridge III
Donald H. Ridge III, authorized representative
Respondent Countryridge Investments, LLC
d/b/a Cash on Demand

ACKNOWLEDGEMENT

STATE OF Kentucky)
)
COUNTY OF Jefferson)

On this the 3rd day of May, 2011, before me Marlene Ann Koelsch, the undersigned, **Donald H. "Chip" Ridge III, as owner and authorized representative of Countryridge Investments, LLC b/d/a Cash on Demand**, did personally appear and entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

My Commission Expires: July 19, 2011

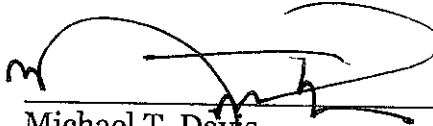
Marlene Ann Koelsch
Notary Public Marlene Ann Koelsch

Certificate of Service

I hereby certify that a copy of the foregoing Agreed Order was sent by certified mail, return receipt requested, on this the 10th day of May, 2011 to:

Donald H. Ridge III
Countryridge Investments, LLC,
d/b/a Cash on Demand
5406 Antle Drive, Suite 105
Louisville, Kentucky 40229
Respondent

Respectfully submitted,



Michael T. Davis
Department of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601
(502) 573-3390 Ext. 240
(502) 573-2183 (facsimile)
Counsel for Complainant